

**Appendix 20: Per Student Spending on Profit, Fiscal Year 2009**

<b>Company</b>	<b>12-Month FTE Enrollment</b>	<b>Total Spending On Profit</b>	<b>Spending Per Student On Profit</b>
Alta Colleges, Inc.	11,902	\$32,367,000	\$2,719
American Career College, Inc.	5,018	\$19,813,894	\$3,949
American Public Education, Inc.	24,619	\$39,866,000	\$1,619
Anthem Education Group	23,508	no profit	
Apollo Group, Inc.	420,526	\$1,065,935,000	\$2,535
Bridgepoint Education, Inc.	55,961	\$81,730,000	\$1,460
Capella Education Company	21,955	\$63,922,000	\$2,912
Career Education Corporation	152,094	\$228,960,000	\$1,505
Chancellor University System LLC	342	no profit	
Concorde Career Colleges, Inc.	9,153	\$26,912,000	\$2,940
Corinthian Colleges, Inc.	119,575	\$119,393,000	\$998
DeVry, Inc.	81,248	\$234,833,000	\$2,890
ECPI Colleges, Inc.	--	--	\$2,271
Education America, Inc.	12,958	\$28,418,031	\$2,193
Education Management Corporation	104,669	\$318,770,000	\$3,046
Grand Canyon Education, Inc.	25,197	\$46,572,000	\$1,848
Henley Putnam LLC	no data	no profit	
Herzing, Inc.	--	--	\$2,864
ITT Educational Services, Inc.	79,771	\$488,792,000	\$6,127
Kaplan Higher Education Corporation	173,844	\$212,080,514	\$1,220
Lincoln Educational Services Corporation	42,919	88,318,000	\$2,058
Med-Com Career Training, Inc.	2,505	\$8,736,639	\$3,488
National American University Holdings, Inc.	4,897	\$5,404,000	\$1,104
Rasmussen Colleges, Inc.	4,253	\$38,351,063	\$9,017
Strayer Education, Inc.	38,128	\$172,354,000	\$4,520
The Keiser School, Inc.	19,099	\$50,418,268	\$2,640
TUI Learning LLC	7,795	\$16,024,000	\$2,056
Universal Technical Institute, Inc.	34,468	\$18,641,000	\$541
Vatterott Educational Centers, Inc.	13,244	\$26,504,136	\$2,001
Walden LLC	52,756	\$101,040,000	\$1,915