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**SENATOR KENNEDY IN RESPONSE TO DEPT. OF EDUCATION'S NEW
STUDENT LOAN ETHICS REGULATIONS**

WASHINGTON, DC— Today, Senator Edward M. Kennedy, Chairman of the Health, Education, Labor and Pensions Committee, released the following statement in response to the Department of Education's new regulations for student loan ethics.

“The new regulations are largely consistent with the reforms the Senate passed earlier this year, and should help curtail inappropriate relationships between college and lenders that make federal student loans. But there's more to be done -- lenders who offer private student loans should also be covered by these rules. I look forward to ensuring they are as the renewal of the Higher Education Act moves forward.”

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