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Enzi Calls President's Auto Task Force Pension Decision a Mistake

*Move to Dump Massive Pension Obligations
on Federal Government Poses Serious Risks*

Washington, D.C. – U.S. Senator Mike Enzi (R-Wyo.), Ranking Member of the Senate Health, Education, Labor and Pensions (HELP) Committee commented today on the [announcement](#) from the Pension Benefit Guaranty Corporation (PBGC) that it will take over the pension plans for Delphi Corp – the parts manufacturer for General Motors (GM).

“This development is inconsistent with the task force’s goals to conduct business in a transparent manner and then get the government out of the industry as soon as possible,” said Enzi. “There should be more accountability in this process for the American people.”

“It is obvious that the task force is willing to bend over backwards to bail out the problems created in Detroit, while ignoring the rest of our nation’s pensions for workers in other industries. I am disappointed in the actions of the President’s Auto Task Force to direct the PBGC and GM to take over Delphi’s pension plans at a cut rate,” added Enzi. “The Auto Task Force has continued to fail to resolve the problems of the auto pension plans even after GM has come out of bankruptcy. It is a crime that GM is only paying \$70 million while dumping \$3.5 billion worth of liability on the PBGC and the federal government.”

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