

May 9, 2025

Bill Cassidy, M.D. Chairman Senate HELP Committee 428 Dirksen Office Building Washington, DC 20510

Hon. Tim Kaine United States Senate 231 Russell Senate Office Building Washington, DC 20510

Dear Chairman Cassidy and Senator Kaine:

On behalf of the nearly 900 not-for-profit electric cooperative members of the National Rural Electric Cooperative Association (NRECA), I want to thank you for reintroducing your bipartisan *Helping Young Americans Save for Retirement Act*.

America's electric cooperatives are governed by the people they serve and are focused on powering and empowering their communities. We advocate for smart energy policies to keep energy reliable and affordable for the American people.

As you know, NRECA also proudly sponsors a defined-benefit pension plan, 401(k) plan, and a health program for our members' 70,000+ employees. Many of our employees begin apprenticeships and other positions at member co-ops right out of high school in their local communities. We support your bill to include all workers aged 18 and up in 401(k) plans like ours.

Thank you again. We look forward to continuing our great work with you.

Sincerely,

Hill Thomas Vice President, Legislative Affairs