
From: Robert King
To: George Fogel
Sent: 1/25/2009 5:51:56 PM
Subject: RE: our 3 Fla. campuses ?

How did you get so smart ?

R. E. King

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Redacted by HELP Committee



From: George Fogel
Sent: Sunday, January 25, 2009 9:45 AM
To: Robert King
Subject: RE: our 3 Fla. campuses ?

Bob,

There are a couple of factors that make Florida's 90/10 higher.

1. MN OPEIDs - Of our six OPEIDs, four are tied to Minnesota campuses. With MN having the large state grant that it does, it dramatically reduces the 90/10 for those four OPEIDs. The North Dakota OPEID also has the Moorhead campus as well as private lending from the Bank of North Dakota which has decreased the 90/10 ratio. Florida's state grant is only a fraction of the MN grant and they have less access to private lending.
2. Pushing of money - Over the past few years, we have had to "push" some Title IV dollars from our fiscal 4th quarter into the next fiscal year in order to make sure we landed on the 90/10 ratio we desired in Florida. This year that amount was about \$1.3MM. With pushing that money for 90/10 purposes, the ratio looks worse in the 1st quarter since we have to play catch-up on that money.
3. 90/10 ratios reported as worst case - Our 90/10 ratios are currently being reported as worse case scenario calculations. This has to do with the new rules regarding the additional \$2000 in unsubsidized lending Congress approved in the middle of 2008. This additional \$2000 counts as "10" money, however, we are still working through the CLASS issues on how to report it and calculate it so that we can have accurate 90/10 number. We have the FA teams entering the data into CLASS in a way that we can report on it, but is still a heavily manual process. Our estimate is that 90/10 drops at most campuses better than five percentage points. I expect that we will push no Title IV to the next fiscal year in Florida this year.

Hope that helps. We can discuss more in Ft Myers this week if you would like.

George

From: Robert King
Sent: Sun 1/25/2009 7:51 AM
To: George Fogel
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Why do they run 90/10 so much higher than the mid-west campuses ?

R. E. King
Chairman